

Automatic Rollover News

Providing Safe Harbor IRA Solutions

WELCOME TO THE WINTER EDITION OF AUTOMATIC ROLLOVER NEWS!

AUTOMATED DISTRIBUTION ONLINE

Last January, Millennium launched the Citi® Visa® prepaid card solution as an option for automatic rollover IRA account holders requesting a distribution from their account. Millennium Trust rolled out this option in response to the increased number of clients who have limited or no access to banking transactions.

Since then, Millennium has been hard at work developing an online distribution request system to expedite the entire distribution process. This system launched December 20, 2013!

Account holders can access our secure online system from the Millennium website. After answering details around customer identification, the distribution type, amount, tax withholding and payment preferences, the distribution request is routed to Millennium Trust for processing.

This system allows Millennium Trust to provide 3-5 day distribution processing for most account holders who pass an automated Customer Identification Program (CIP) and elect use of the prepaid card.

Millennium Trust continues to innovate to best meet account holder needs!

MILLENNIUM TRUST AND TOWERS WATSON SPEAK AT PENSION DE-RISKING SUMMIT

The topic of de-risking defined benefit plans has become increasingly prevalent. In response to rising plan costs (increases in both funding requirements and insurance premiums), plan sponsors are employing various de-risking strategies to reduce and manage risk associated with their defined benefit plans.

As a result of this industry shift, our own Terry Dunne had the opportunity to present at the Pension De-Risking Summit with industry expert, Erin Stachnik, of Towers Watson in New York City on January 21, 2014.

The two shared the ins and outs of one of the more popular de-risking strategies amongst plan sponsors, lump sum distributions. Their outline included –

- Strategy Considerations
- Advantages
- Potential Pitfalls
- Effective Communication Campaigns
- Automatic Rollover Solutions



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CONFERENCE SCHEDULE

[Sungard Advanced Pension
Conference
February 5 - 7
Orlando, FL](#)

[P&I Defined Contribution
Conference - East
March 2 - 4
Miami, FL](#)

[NAPA/ASPPA 401\(k\) Summit
March 23 - 25
New Orleans, LA](#)

[NABT Spring Seminar
April 4 - 5
Coral Gables, FL](#)

[PSCA Midwest Regional Conference
April 9, 2014
Chicago, IL](#)

Millennium Trust is known throughout the industry for offering administrative and custodial solutions that allow plan sponsors and record keepers to help save money and reduce liability. The Pension De-Risking Summit was a great opportunity to share our professional insights and abilities. For more information about offering lump sum distributions and other de-risking strategies, check out our newly published white paper. Please [click here](#).

2013: A RECORD BREAKING YEAR!

Millennium Trust continues to enjoy record success with Automatic Rollovers. Over 5,300 retirement plans have signed service agreements and over 105,000 IRA accounts were opened during 2013. Once IRAs are set up and funded, Millennium initiates efforts to reunite missing and nonresponsive former retirement plan participants with their retirement assets. Thank you for the opportunity to service more of your former plan participants!

Most of the 5,300 plans we signed up in 2013 are small and mid-sized companies. We added another 50 of America's largest companies.

A scrolling list of some of Millennium Trust's larger plan relationships can be found by clicking [here](#).

PARTICIPANT ANNUAL STATEMENTS MAILED

Accountholder annual statements are mailed in January and are available via web access. We appreciate each of our accountholders and thank you for sending them our way. Here's the timing:

- Year-End Statements are available by January 31, 2014
- 1099s (R and SA) are mailed by January 31, 2014
- 1099s (B and Int Div) will be mailed by February 15, 2014
- 5498s will be mailed by June 2, 2014

Millennium's Automatic Rollover client service team is available at 877.682.4727. To accommodate a higher call volume, our January and February call hours are from 8 a.m. to 8 p.m. CT, Monday through Friday and 8 a.m. to 12 p.m. CT on Saturday. In March, normal hours will resume. They are 8 a.m. to 4:30 p.m. CT Monday through Friday. Client service may also be contacted by email at arp@mtrustcompany.com.

NCEO- Employee
Ownership Conference
April 8 - 10
Athens, GA

Power of 3
April 23 - 25
Savannah, GA

NIPA Annual Forum & Expo
April 27 - 30
Las Vegas, NV



LEARN MORE

To learn more about how Millennium Trust's Automatic Rollover Solution can benefit you, contact:

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[Millennium Trust Company](#)

Please add us to your safe senders list.

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