

ABOUT US

Millennium Trust Company celebrates 15 years of providing client-focused, industry-leading custody solutions. Millennium Trust offers niche solutions to institutions, advisors and individuals, serving as a complement to services offered by other custodians. Millennium's innovative solutions include rollover solutions, alternative asset custody, private fund custody and advisor support solutions.



NO SUMMERTIME LULL FOR MILLENNIUM TRUST

We hope you had a great summer! The old Wall Street adage, 'Sell in May and Go Away', was historically meant as a friendly reminder to investors about the observed seasonal declines in the equity markets over the summer months. The logic went: because most people take time off in the summer to spend with family and friends, business activity slows. While we did make time to enjoy ourselves, there was no lull in activity at Millennium Trust this summer.

As many of you may have noticed, over the past couple of years, we've been making improvements to our technology infrastructure and rethinking processes. That is because our goal is to continually improve the ways you can interact with us and manage your accounts, and expectations are high in today's digital world. We've made great progress so far and we're looking forward to taking it to the next level.

In September, we announced that Parthenon Capital Partners, a growth-oriented private equity firm, signed a definitive agreement (pending the customary closing conditions and regulatory approvals) to invest in Millennium Trust Company. This investment is meant to fund our continued growth while also helping to support expansion into new areas.

In most respects, it will be business-as-usual at Millennium. The senior management team will remain on board, and we will continue working to provide you with best-in-class custody services that support your needs. However, we will also be working closely with Parthenon to leverage their expertise in the financial technology industry to identify and implement additional approaches to strengthening our services and relationship with you.

As always, we value your feedback. Please feel free to send questions or comments to us at info@mtrustcompany.com.



A handwritten signature in cursive script that reads 'Scott McCartan'.

T. Scott McCartan, CEO

**VISIT OUR NEWLY
REDESIGNED
WEBSITE**

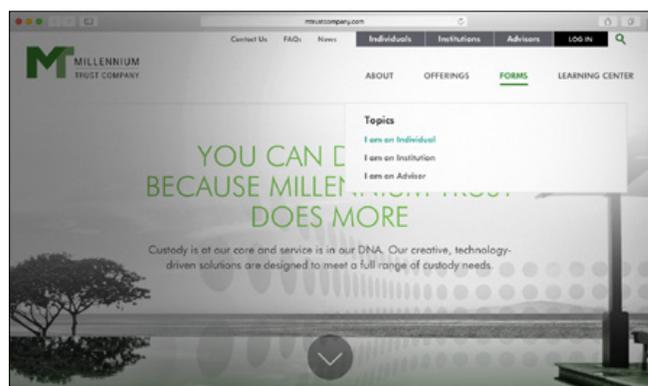
*You can access our
new website anytime,
anywhere.*

mtrustcompany.com

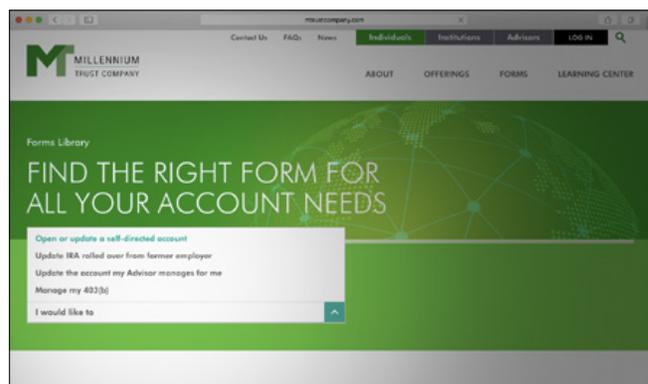
USING OUR NEW FORMS LIBRARY

Our website's newly designed forms library was created to help you quickly find the right form(s) for your account needs. Rather than search through a long list of all available forms in order to find the one you need, our new site asks a few key questions and pinpoints the appropriate forms for your specific situation. This built-in logic is meant to reduce the chance of selecting the incorrect version of our form, which can slow or impede our ability to process a transaction.

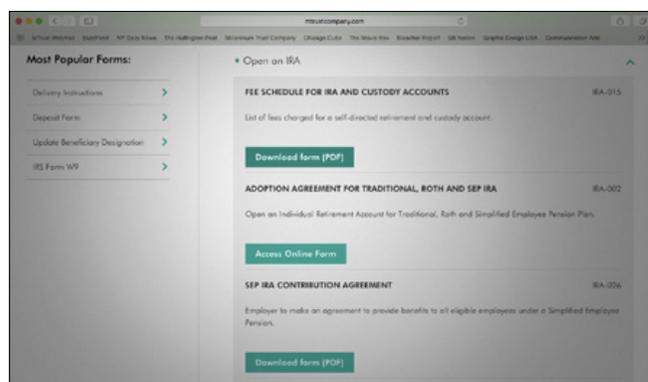
STEP 1:
Go to the forms
menu on the
Millennium Trust
homepage.



STEP 2:
Select your options
as a client and
account type.



STEP 3:
Download the form
you need.



TECH TRENDS CHANGING THE GAME FOR INVESTORS AND ADVISORS

By Matt Nitschke, Managing Director, Alternative Solutions Group

Technology emerges and evolves at a rapid clip: today's hot new app or tool is often obsolete tomorrow. Evaluating whether or not tech-driven solutions fit into long-term, wealth management strategies can seem daunting to investors and advisors alike. Here are a couple technology trends making a real difference.

Marketplace Lending Platforms

The credit crisis of 2008 and the subsequent tightening of financial services regulations created a huge gap between the demand for consumer and small business credit and the supply of capital available to them from traditional providers. Banks' unwillingness to lend to these borrowers created an opportunity brought to fruition by technology in the form of marketplace, or peer-to-peer (P2P), lending.

For investors and their advisors, marketplace lending offers value in the form of diversification. As the industry grows and evolves, new possibilities are emerging for investors on an almost daily basis. From branching out into new lending categories like small business receivables financing, auto loans and commercial real estate financing, to delivering access to potential investments in markets around the world, this tech-driven asset class offers a growing array of opportunities to investors and advisors.

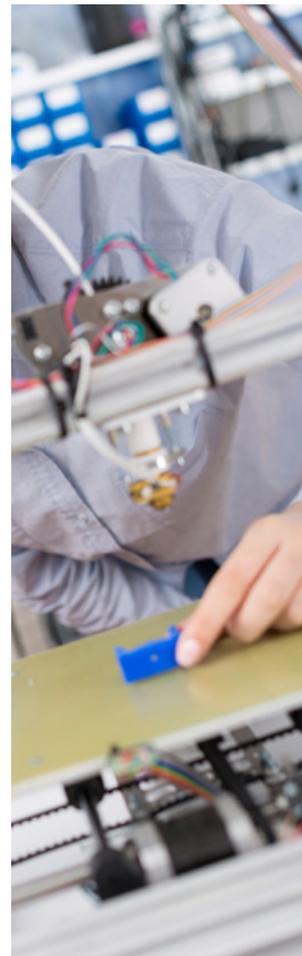
Investor and Crowdfunding Platforms

One of the most profound impacts technology has had on the financial services space is as a "great equalizer," delivering access to investment tools and services that were previously unavailable to certain investors. In the past, accredited investors and family offices that were not on investment bankers' and placement agents' short lists were effectively barred from participating in many of the most attractive deals.

Now, thanks to new investment platforms, private placements, hedge fund strategies, and other alternative investments are easier for investors to find. Technology is democratizing access to high-quality deals by removing the old barriers to entry. Online platforms also offer substantial gains in efficiency and transparency, making for greater ease of use.

As anyone familiar with the markets will tell you, no one has a crystal ball. But technology has the potential to change the future of investing for the better - and as such, warrants a closer look.

Millennium Trust Company does not recommend any particular investment or asset category. Investors are urged to speak with their tax, investment and legal advisors before investing.



HAVE YOU MOVED?

Do you have a new residential or e-mail address and need to update the information on your account? It's easy to get caught up in the hundreds of other things you need to do, but don't forget to notify us by completing the following request form:

[Address Change Request Form](#)

INVESTMENT VALUATIONS

As custodian of your IRA, Millennium is required to report a December 31 value for your IRA and for each asset in the account to the IRS each year. In order for us to fulfill this responsibility, we must collect the December 31 valuations of the assets by the valuation deadlines listed below.

We rely on our account owners to ensure that we receive valuations from the investment sponsor, we send annual reminders to both the investment sponsor and account owner well in advance of the IRS deadline to help facilitate the process.

Providing the most recent valuation by the deadline ensures that the proper values are reflected on your year-end statements and can be properly reported to the IRS.

IMPORTANT IRA DATES

DEADLINE FORMS AND ACTIONS

DEC 1, 2015

- RMD Paperwork Due (after first year)
- Roth Conversion Form Due
- Account holders must have completed form(s) to Millennium Trust by this date to allow for processing by 12/31*

DEC 31, 2015

Last day deadlines for account holders to do the following:**

- Establish individual 401(k) accounts for the current year
- Establish Profit Sharing and Money Purchase accounts for the current year
- Take the entire RMD amount for the current year required by the IRS to avoid a 50% penalty fee (if turning 70½ in the 2015 you have until 4/1/16 of to take your first RMD payment)
- Complete your traditional IRA to a Roth IRA conversion to meet IRS deadline

JAN 20, 2016

Real Estate Valuations Due

- For account holders submitting a valuation for real estate the valuation can take the form of a Comparative Market Analysis (CMA) or a formal appraisal.
- Refer to Millennium's 'Real Estate Valuation' form for complete details. This form must accompany the CMA or appraisal submission.

JAN 25, 2016

Alternative Asset Valuations Due

- Retirement account holders of non-publicly traded alternative assets are required to ensure that their investment sponsors submit annual valuations, at minimum, to Millennium. Account owners should facilitate this process by instructing their sponsors to submit these valuations to Millennium for proper year-end reporting.

* Alternative investments may be illiquid or may take significantly longer to liquidate or re-register. Review, the liquidation / re-registration terms of your alternative investment(s) and submit directions early enough to allow adequate time. Millennium Trust is not responsible for the timing or for its receipt of proceeds on any liquidations for alternative assets.

** Prior to this date, Millennium Trust must have received written directions in good order with sufficient time allowed for processing.