

Futures/Forex Investment Process Timeline

(Estimated Timeframe, Dependencies Exist)



1-2 Business Days		5 Business Days	1-2 Business Days
Broker Initial Setup & IRA Establishment Process		Transfer/Rollover Follow-Up	IRA & Futures/Forex Account Funding
<p>Broker:</p> <ul style="list-style-type: none"> > Broker supplies client with necessary Millennium Trust and FCM documents to open an account trading in futures or foreign currency. Download at: mtrustcompany.com/forms > Client completes forms and submits documents to FCM. > FCM or the broker forwards documents to Millennium along with any other applicable documentation. > Millennium's Futures Client Service executes as custodian, FCM documentation, then forwards to FCM. > The FCM opens the trading account and faxes/emails confirmation to Millennium's Futures Client Service. 	<p>Millennium Trust:</p> <ul style="list-style-type: none"> > Reviews the forms for accuracy and completeness. > Establishes the account and notifies the client via a welcome letter. > Initiates contact with any previous custodian to transfer assets as applicable. <p>Note: Investments requested during the seven (7) calendar day IRA revocation period must have additional client approval.</p>	<p>If funds are not received, Millennium follows up:</p> <ul style="list-style-type: none"> > Account Transfers and IRA Rollovers/Rollovers from Qualified Plans no less than five (5) business days after processing. <p>Note: To expedite the transfer process, we encourage you to liquidate assets prior to submitting the Transfer Form or Qualified Plan Direct Rollover Authorization Form. Also check with your previous custodian to determine if a Medallion Signature Guarantee is required to transfer funds.</p>	<ul style="list-style-type: none"> > Funds are received from the transferring custodian and posted to Millennium account: <ul style="list-style-type: none"> • Funds received by wire are available for investment upon receipt. • Funds received by check are available for investment five (5) business days from deposit. > Funds received without identifying paperwork can cause delays. <ul style="list-style-type: none"> • Millennium transfers funds to the new trading account according to client's direction. • FCM notifies the broker that funds are available for trading.

For more information, visit us at mtrustcompany.com or call a specialist at 630.368.5614

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