

Case Study: HCG Fund Management, LP

HCG Allies with Millennium Trust for Fund Custody Solutions

Once investors understand the opportunities in digital finance investing — accessing a new asset class and the potential for earning competitive returns — they focus on the nuts and bolts of operational due diligence. Millennium Trust’s Fund Custody Services team helped HCG put institutional-quality infrastructure in place at inception. With oversight, transparency and scalability, Millennium has proven to be a valuable ally in helping HCG grow.

The Challenge

HCG, a leader in the emerging category of digital finance investing, has been at the forefront of formulating investment programs around Internet and marketplace lending platforms since 2013. Pioneering investment into a new asset class is a challenging pursuit. HCG wanted to focus on performance and investment choice, so it needed to build a relationship with a qualified custodian that could provide institutional-quality infrastructure and meet the operational due diligence standards of increasingly sophisticated and demanding investors.

The Solution

A referral from a leading marketplace lender led HCG to Millennium Trust. After comparing the relative value propositions of several custodians, HCG implemented Millennium’s fund custody solution. As the value and complexity of HCG’s business grew, it chose to expand its relationship with Millennium because of positive experiences with senior management and the day-to-day operations group, as well as Millennium’s experience and ability to accommodate complex operations.

The Results

Millennium Trust worked with HCG to implement a fund custody solution that provided oversight and transparency. Over the years, the scalability of Millennium’s solutions has helped HCG build relationships with institutions, single and multi-family offices, independent asset managers, and insurance companies, that are interested in consumer, small business, real estate, and other sectors of the digital finance marketplace.

Putting institutional-quality infrastructure in place at inception was a best practice that helped HCG address lender and investor concerns about the safekeeping of fund assets and positioned it for growth.

**Client**

HCG Fund Management, LP

Industry

Marketplace Lending and Digital Finance Investing

Assets Under Management

Approx. \$300 Million

Services from Millennium

Fund Custody

There is no substitute for experience. Millennium Trust collaborates with leading companies in the Marketplace Lending and fintech industry to solve their unique custody requirements.

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We are your ally in the custody of investment assets — both traditional and alternative — to help you meet regulatory standards and high client expectations.

Service

Dedicated account managers help handle day-to-day custody and account maintenance responsibilities, so you can focus on growing your business with confidence. We don't just take care of the details, we look above and beyond to provide your business with exceptional service.

Access

Millennium Trust continues to expand access to custody services in the U.S. and internationally. Partnering with new platforms in new markets, we pride ourselves on adapting our solutions to meet evolving needs. Once on board, we've streamlined processes for setting up and managing accounts. Transparent quarterly reporting and regular data delivery to portfolio managers and account stakeholders help make the process fluid and flexible.

Expertise

Millennium Trust leverages our expertise in alternatives to provide specialized custody solutions for financial institutions and funds.

Our team of experts is at the forefront of understanding regulatory complexities, as well as the transparency needs of investors. We work with a wide range of financial firms — including hedge funds, marketplace lenders and private equity funds — and are committed to optimizing our custody solutions for your business needs.

ABOUT MILLENNIUM TRUST



Privately-owned trust company headquartered in Chicago area



Specializing in custody and retirement services



Over 1.2 million client accounts

More than \$26.6 billion assets under custody

Regulated by the State of Illinois

Established in 2000, Millennium Trust is an expert provider of custody solutions committed to the evolving needs of advisors, financial institutions, businesses, and individual investors. Millennium Trust empowers clients with trusted expertise, exceptional service and access to a wide range of custody solutions. Whether you are managing alternative assets, investment accounts or retirement funds, we are uniquely qualified to service your custody needs.

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To learn more about how Millennium Trust can meet your organization's unique custody needs, visit us at mtrustcompany.com or call us at 866.388.9419.

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FC 112
02/19