CUSTODY SERVICES

Institutional Custody Solutions

Gain a Strategic Advantage

Whether you need a qualified custodian in order to satisfy regulatory requirements for your fund, need to protect physical documents in safekeeping, or require loan verification and certification for a lender, we help your organization meet custody requirements and investor demand for transparency. As your ally, we help you comply with the SEC Custody Rule, and provide institutional-quality investment operations.

Why You May Need a Custodian

In 2010, the SEC issued amendments to rule 206(4)-2, the Custody Rule under the Investment Advisors Act of 1940, as part of an effort to increase regulatory oversight of assets held by registered investment advisors. Our institutional custody services provide solutions for pooled investment vehicles seeking an independent qualified custodian in order to comply with the Custody Rule.

Tailored Innovative Solutions

We provide secure solutions to help you meet the Custody Rule requirements, provide enhanced transparency to investors, and deliver necessary reporting, through our Fund Custody, Safekeeping and Verification Services. Some mangers take advantage of all three services, while others only require one, but Millennium Trust is your ally for the solutions that best fit your needs.

FUND CUSTODY

Since the Custody Rule was amended in 2010; Millennium Trust has been providing fund custody solutions to advisors and fund managers. Nearly ten years later, we service more than 800 private, '40 Act, and offshore funds, while we maintain a custody process that adapts to the unique needs of each fund. There are many services provided in our Fund Custody solution, including:

- Custody underlying fund assets
- Process new investments at the direction of the manager
- Collect and record generated income
- Furnish quarterly statements to the fund and investors
- Pay fund expenses directly or work with the fund administrator to do so
- Dedicated account managers to handle the day-to-day operations
- Secure, online portal

SAFEKEEPING

There may be situations where you need to place documents in safekeeping with a custodian. Millennium Trust allows you to place into safekeeping physical and electronic documents that are evidence of ownership in alternative assets. You can expect the following from our safekeeping service:

- Protect documents in our onsite vault or secure servers
- Furnish quarterly statements to the manager

VERIFICATION

For fund managers that need a line of credit, many lenders require third party verification. Millennium Trust's verification services provide the fund and the lender with the necessary certification that is needed. You can rely on Millennium Trust for the following:

- Enter into a tri-party agreement with the fund and leverage partner
- Verification of assets custodied at Millennium
- Single or ongoing certification
- Exception reporting

NEW Fund Custody Portal

Our Fund Custody solution now includes access to a secure, online portal to easily view and manage account activity.

Gain a Strategic Advantage with Institutional Custody Solutions

How Institutions May Benefit by Using Our Custody Services

REGULATORY
Custody of assets under SEC Rule 206(4)-2 under the Investment Advisors Act of 1940 (Custody Rule)

REDUCE OPERATING BURDEN
Millennium Trust holds title to assets and cash funds, centralizing contact for fund investments

ENHANCED TRANSPARENCY
Quarterly statements showing fund-level cash flow

COOPERATION WITH AUDITOR FOR REGULATORY REVIEWS
Supports regulatory reviews for Custody Rule

Business Integration Made Easy with the Fund Custody Portal

As technology continues to evolve, Millennium Trust continues to improve our solutions, making integration with our clients simple, secure and seamless. Our new Fund Custody portal allows users of our Fund Custody solution to view and manage account activity. Within the portal, users can:

- Initiate payments
- View transaction reports
- Create/use templates for frequent activity requests
- Approve statements and manage investor rosters
- And much more

ABOUT MILLENNIUM TRUST

Privately-owned trust company headquartered in Chicago area

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Specializing in custody and retirement services

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Over 1.5 million client accounts

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More than $27 billion assets under custody

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Regulated by the State of Illinois

Millennium Trust Company is a trusted leader in specialized retirement and custody services, empowering clients with unmatched service, access to a wide range of custody solutions and expertise they can count on. Whether it's the custody of alternative assets, investment accounts or retirement funds, Millennium Trust is uniquely qualified to support our clients' success.

Service

Dedicated account managers help handle day-to-day custody and account maintenance responsibilities, so you can focus on growing your business with confidence. We don't just take care of the details, we look above and beyond to provide your business with exceptional service.

Access

Millennium Trust continues to set the standard for custody access both in the U.S. and some international markets. Partnering with new platforms, we pride ourselves on adapting our solutions to meet evolving needs. Once on board, we've streamlined processes for setting up and managing accounts. Transparent quarterly reporting and regular data delivery to portfolio managers and account stakeholders help make the process fluid and flexible.

Expertise

Millennium Trust leverages our expertise in alternatives to provide specialized custody solutions for financial institutions and funds.

Our team of experts is at the forefront of understanding regulatory complexities, as well as the transparency needs of investors. We work with a wide range of financial firms — including hedge funds, marketplace lenders and private equity funds — and are committed to optimizing our custody solutions for your business needs.

For more information, visit us at mtrustcompany.com or call us at 866.388.9419

Millennium Trust Company performs the duties of a directed custodian, and as such does not provide due diligence to third parties on prospective investments, platforms, sponsors or service providers and does not sell investments or provide investment, legal, or tax advice.

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ABOVE AND BEYOND CUSTODY®

MILLENNIUM TRUST COMPANY®