CUSTODY SERVICES

# Getting to Know Your Custodian

## Your Ally in Specialized Custody Solutions

Established in 2000, Millennium Trust began by focusing on unique custody solutions where no one else would or could. Today, we're known for our ability to solve for the most complex custody requirements, and we empower you with exceptional service, comprehensive access and trusted expertise.

### Let Millennium Trust Be Your Ally

We specialize in providing custody solutions for fund managers/issuers, institutions, advisors, investment platforms and marketplace lenders, whether they are in need of institutional custody services for funds or alternative asset expertise for their investors.

### Our Role as Custodian

Our specialized custody solutions complement other investment services, helping you serve a broader range of investor needs and making it easier for you to do what you do best. Our role as your ally is to help you and your investors invest in new opportunities with confidence.

### Why Do Funds Require a Qualified Custodian?

With the intent to enhance protections for advisor-client assets and reduce the burden on advisors that have custody of client assets, the SEC created the custody rule 206(4)-2 which requires registered investment advisors that have custody of client funds or securities to maintain those assets with qualified custodians, like Millennium Trust. A qualified custodian provides your clients with the transparency that the custody rule requires.

### Why Do Alternative Assets Require a Specialized Custodian?

Alternatives vary from traditional assets in three main ways – valuations, purchasing the investment and liquidating assets. While most traditional investments are traded and priced electronically, the alternative asset may still require manual processing. We make sure the transactions are handled in a timely manner, the valuation of the asset is reported on an annual basis and, if requested, to assist in sale of the asset.

Millennium Trust brings 20 years of experience and a thorough understanding of the complexities involved in the custody process to every relationship.

# Getting to Know Your Custodian

## Institutional Custody Services

We provide secure, compliant solutions to help you meet the Custody Rule requirements, provide enhanced transparency to investors and deliver necessary reporting, through our Fund Custody, Safekeeping and Verification services. Some managers take advantage of all three services, while others require the need of one, but Millennium is your ally for the solutions that best fit your need.

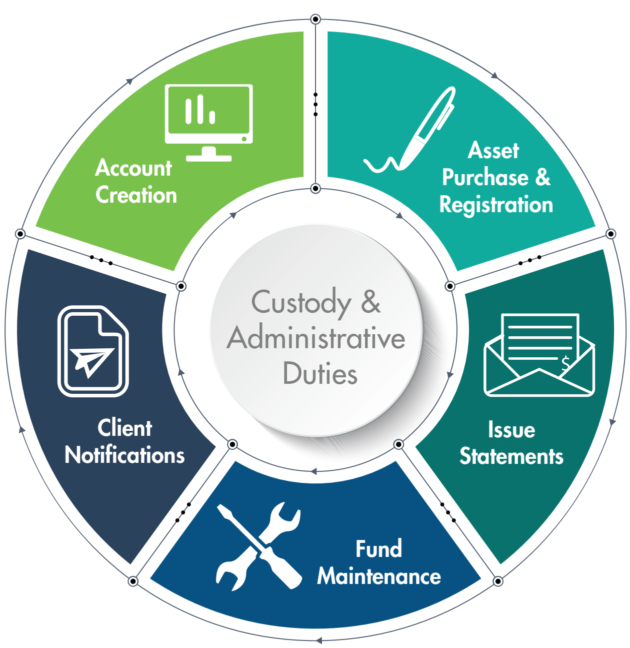
Whether you require fund custody, safekeeping, or verification services, we offer the following services:

- Dedicated account managers that handle day-to-day custody and account maintenance responsibilities
- Quarterly statements delivered to all investment participants
- Administrative services including processing investments, monitoring/recording all account activity, and delivering data to portfolio managers

Fund Custody

Safekeeping

Verification Services




# $20 BILLION

## FUND ASSETS UNDER CUSTODY

## Innovative Technology That Works For You

Millennium Trust continues to expand access to custody services in the U.S. and internationally. Partnering with new platforms in new markets, we pride ourselves on adapting our solutions to meet evolving needs. Once on board, we've streamlined processes for setting up and managing accounts. Transparent quarterly reporting and regular data delivery to portfolio managers and account stakeholders help make the process fluid and flexible.

> “Millennium Trust Company has been one of our best service providers for years. From day one, the staff has been responsive, friendly, and always willing to go the extra mile to accommodate our growing business.”

Eric D.
Dimension Capital Management

# Getting to Know Your Custodian

## Investor Custody Services

The custody of alternative assets is complex because many are one-of-a-kind in nature. It is important to work with a company that specializes in and has the experience to custody a wide range of alternative assets as well as many different account types. As custodian, you can rely on Millennium Trust for the following:

- Establish and maintain individual client accounts
- Facilitate investment transactions as directed
- Track and report all investment activity in the account
- Accurate and timely recordkeeping on the account
- Process annual tax documents, like IRS Forms 1099s and 5498s


# OVER 44,000

UNIQUE ALTERNATIVE ASSETS UNDER CUSTODY

## What Else Does Millennium Trust Do?

Although Millennium Trust specializes in the custody of alternative assets, we also have the ability to custody traditional assets. Custody is our core business; it is 100% of what we do.

## How Can I Access My Account?

Once your account is opened, you can access your account information at any time through our secure, easy-to-use client portal. Through the online portal, you can view account holding, investment activity and quarterly statements. Account statements reflect the market value of the account's portfolio and shows year-to-date balances and activity. There is an option to either view statements online or receive a paper copy in the mail.

> “Millennium Trust consistently delivers. Their team is knowledgeable, responsive, and dedicated to building a lasting relationship. We recommend Millennium Trust to our clients and partners with custodial needs.”

**Summer T.**
Director of Client Success
NSR Invest

# Getting to Know Your Custodian

## Our Promise

We empower our clients with unmatched service, secure and easy access and trusted expertise. We continually invest in technology, product innovation, and people, taking a best-practices approach toward safety, operational soundness and compliance with current regulations.

### REGULATED BY STATE OF ILLINOIS

We are chartered by the State of Illinois to perform custody functions and are examined annually by the Illinois Department of Financial and Professional Regulation (IDFPR).

### AUDITED

Annual audits are conducted by two independent auditors. Our financial statements are audited on an annual basis by an independent certified public accountant, in accordance with AICPA professional standards.

### INSURANCE COVERAGE

Our insurance coverage includes Management Liability, Professional Liability and Fidelity Bond coverage. This insurance does not relate to the safety of the investments chosen by our clients.

### BUSINESS CONTINUITY/DISASTER RECOVERY

Our comprehensive disaster recovery plan utilizes business continuity services provided by SunGard Availability Services.

### CONTROLS

Systematic internal controls are employed to protect the quality and integrity of operations and provide a secure environment for the custody of client assets.

Service Organization Controls (SOC) are a series of accounting standards that measure the control of financial information for a service organization.We employed a Big 4 accounting firm to provide an SSAE 16(SOC 1) type 2 examination for the time period of October 1, 2019 through September 30, 2020.

### PRIVACY

Physical, electronic, and procedural safeguards are used to ensure the security of client records. To learn more, please view our privacy policy.

## ABOUT MILLENNIUM TRUST

Privately-owned trust company headquartered in Chicago area

•

Specializing in custody and retirement services

•

Over 2.6 million client accounts

•

Nearly $44.1 billion assets under custody

•

Regulated by the State of Illinois

Established in 2000, Millennium Trust is an expert provider of custody solutions committed to the evolving needs of advisors, financial institutions, businesses, and individual investors. Millennium Trust empowers clients with trusted expertise, exceptional service and access to a wide range of custody solutions. Whether you are managing alternative assets, investment accounts or retirement funds, we are uniquely qualified to service your custody needs.

2001 Spring Road, Suite 700
Oak Brook, IL 60523

For more information, visit us at mtrustcompany.com or call us at 866.388.9419



CS 153
04/22

ABOVE AND BEYOND CUSTODY®

MILLENNIUM TRUST COMPANY®