

Private Placement Investment Process Timeline

(Non-publicly traded investments in LP, LLC, C Corp)



3-5 Business Days	1-2 Business Days	1-3 Weeks	2-4 Business Days
<p style="text-align: center;">Submit for Pre-Custody Process</p>	<p style="text-align: center;">Account Set-up</p>	<p style="text-align: center;">Account Funding</p>	<p style="text-align: center;">Making a Private Placement Investment</p>
<p>> Complete Millennium’s Private Placement Certification form and submit to Millennium along with copies of the Operating Memorandum and Subscription Agreement¹ for Millennium’s Pre-Custody Process.</p> <ul style="list-style-type: none"> Refer to Millennium’s Pre-Custody Process - Required Documentation for Alternative Investments for complete requirements. <p>¹Draft copies of required documents will not be accepted.</p> <p>Notes:</p> <ul style="list-style-type: none"> Necessary for the 1st investment of the asset. The Pre-Custody process starts once ALL paperwork is received in good order. 	<p>> Complete Millennium Adoption Agreement and Transfer or Rollover form.</p> <p>> Sign where indicated.</p> <p>> Include a copy of a recent statement from your current custodian or retirement plan.</p> <p>> Submit to Millennium for processing.</p> <p>Note:</p> <ul style="list-style-type: none"> For a more simple, secure and seamless investor experience, please use the online set-up process. 	<p>> Transfer - Transfers from the client’s current custodian can take 2-4 weeks.</p> <p>> Rollovers from a previous employer’s plan can take 5-10 business days.</p> <p>> Annual contributions may be made by personal check.</p> <p>Notes:</p> <ul style="list-style-type: none"> Clearing time on checks is 5 business days from deposit into your account at Millennium. Investment purchases requested during the IRS-mandated 7-day revocation period must have additional client approval in order to proceed. 	<p>> Review the Investment Documents.</p> <p>> Complete the Investment’s Subscription Agreement and Millennium’s Private Placement Purchase Direction.</p> <p>> Submit all documents to Millennium for processing.</p> <p>> Upon receipt of documents in good order and once funds are cleared and available, investment will be placed within 4 business days.</p> <p>> Confirmation of purchase to follow.</p>

For more information, visit us at mtrustcompany.com or call a specialist at 630.368.5614

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