MILLENNIUM TRUST COMPANY

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ACCOUNT TRANSFER PURSUANT TO DIVORCE FOR FORMER SPOUSE

Account Owner's former spouse completes this form for transfers of interest from the account owner under a divorce or separation instrument (e.g. divorce decree or settlement statement). Please print after completion. For assistance with this form, please contact a Client Service Specialist at 800.258.7878. (Hours: Monday - Friday, 8:00 am to 4:30 pm Central time.)

A Account Owner Information

Name:

Millennium Account No.: Social Security No.:

Daytime Phone No.: Date of Birth:

B Former Spouse Information

Name of Former Spouse:

Social Security No.: Date of Birth:

Address:

City: State: Zip:

E-mail: Daytime Phone No.:

C Requirements

The former spouse who is receiving the transfer/distribution must choose one of the following:

Please choose one of the following options and provide the documents needed.

☐ **Transfer.*** To transfer interest to your own IRA or Qualified Retirement Account, complete the current custodian's transfer form. Once they accept it, the current custodian will forward the form to Millennium Trust for processing. A Medallion Signature Guarantee may be required on the transfer form.

☐ **Taxable Distribution.** To take a complete taxable distribution of the IRA or Qualified Retirement Account interest, complete this Account Transfer Pursuant to Divorce For Former Spouse form and a Distribution Request form, then submit both to Millennium Trust. This distribution may be taxable to you and penalties and withholdings may apply. Complete all sections of the distribution form and sign in place of Account Owner.

☐ **Establish a New IRA or Qualified Retirement Account with Millennium Trust.** To establish a new account with Millennium Trust to hold your account interest, complete the Adoption Agreement which is included in this packet.

***Note:** Trustee-to-Trustee transfers of interest in an IRA or Qualified Retirement Account from one spouse to the IRA or Qualified Retirement Account of the other spouse pursuant to a divorce decree or separation instrument are generally tax free and are not reported to the IRS. Millennium Trust does not provide tax advise. You may wish to discuss this with a tax advisor.

Settlement Amount

I, the Former Spouse of the Account Owner agree to the settlement amount of $ ________ or ________ % from Account Owner's Millennium IRA or Qualified Retirement Account pursuant to divorce.

Former Spouse's Signature: ______________________________ Date: