CUSTODY SERVICES

Hedge Funds Custody Checklist

Overview: Use this checklist to ensure you've gathered all of the necessary documentation to proceed with your investment. Millennium does not evaluate or perform any due diligence or suitability reviews on any investment or investment sponsor.

Pre-Custody Required Documents

Prior to accepting custody of an investment, Millennium Trust performs a Pre-Custody Process to make sure we can meet our custodial responsibilities and the administrative requirements of the investment. Outlined below are the documents required to perform the pre-custody process, which include Millennium and supporting third party documents.

	DOCUMENTS REQUIRED BY MTC	SOURCE OF DOCUMENTS	
✓		MILLENNIUM TRUST	INVESTMENT SPONSOR[1]
☐	Private Placement Certification	X	
☐	Offering Memorandum and/or Operating/LP Agreement		X
☐	All exhibits and/or addendums		X
☐	Subscription Documents		X
☐	Check/Wire Instructions for Investment		X
☐	Form D Filing (if applicable)		X

Transactions

In order for Millennium Trust ("Millennium") to process a transaction for an account, we require specific documentation. Outlined below are the documents required to complete a transaction, which include Millennium and supporting third party documents. Upon execution and the account owner's signature, all documentation should be sent directly to Millennium for processing.

	DOCUMENTS REQUIRED BY MTC	SOURCE OF DOCUMENTS	
✓		MILLENNIUM TRUST	INVESTMENT SPONSOR[1]
	Private Placement Purchase Direction	X	
☐	Subscription Documents as required by Sponsor (completed and signed by Millennium Account Owner)		X
☐			

NON-SUPPORTED INVESTMENT TYPES

- Assets which are prohibited in IRAs: Collectables, Life Insurance, etc. according to IRC 4975
- Direct Holdings of Foreign Real Estate
- Foreign CDs
- General Partnerships
- Joint Ventures
- Life Settlements
- S-Corporation Stock
- Single Member LLCs
- Structured Settlements
- Swiss Annuities
- Tax Liens
- Viaticals

[1] The documents listed provide a guideline for typical documents Millennium receives for a specific investment type. Please note that the list may not be all-inclusive and that Millennium may also request additional documentation.

For more information, visit us at mtrustcompany.com or call us at 800.258.7878

Millennium Trust Company performs the duties of a directed custodian, and as such does not provide due diligence to third parties on prospective investments, platforms, sponsors or service providers and does not sell investments or provide investment, legal, or tax advice.

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