

Small Businesses Can Play a Key Role in Addressing the American Retirement Crisis

Americans aren't saving enough for retirement. Small businesses have options to offer retirement savings plans to their employees.

Americans are not saving enough money for retirement.

9 in 10

agree that Americans will not have enough money saved to maintain their lifestyle upon retirement.

26%

of employees have no savings in retirement programs/IRAs.



Small business employers have limited awareness of savings options.

88%

of employees think it's important to have a retirement plan when choosing a new employer.

23%

of small businesses strongly agree that having a retirement benefit would help them attract and retain talent.



There is a significant disconnect on the importance of retirement programs.

45%

of employers have not researched any retirement programs.

23%

of employers have researched programs other than a traditional 401(k) plan.



When a 401(k) isn't the right fit, we strive to give businesses access to easy, low-cost retirement savings options for their employees.

Visit mtrustcompany.com/workplace-IRA, or call us at **630-368-5614** to learn more!

Source: 2018 Millennium Trust Small Business Retirement Survey. The online survey was conducted among 500 decision makers at companies with less than 150 employees that do not offer any type of retirement savings option, and 500 employees who are working full-time at employers with no retirement savings option.

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