RETIREMENT SERVICES

My Automatic Rollover IRA

Frequently Asked Questions

At Millennium Trust, we consider it a pleasure to work with IRA investors who need custody and administrative services. We see opportunities in what others might consider problems—opportunities to help clients prosper and grow.

Who Is the Custodian for My Automatic Rollover IRA?

Millennium Trust is an independent trust company that provides administrative and custody services on behalf of individual investors. We are located in Oak Brook, Illinois and have over 1 million clients located throughout the United States. We are pleased to custody your IRA. Your IRA will help preserve tax deferred retirement savings while protecting your assets from additional penalties due to early withdrawal.

How Is My IRA Invested?

Guaranteed by the federal government, your investment will be held in an FDIC-insured, interest-bearing bank demand account which offers competitive yields. Earnings will be credited monthly to your account. This initial investment vehicle is designed to minimize risk, preserve principal, maintain liquidity and provide a reasonable rate of return.

We also offer many other investment options including CDs, stocks, bonds, ETFs and over 10,000 mutual funds.

Can I Make Additional Contributions?

Yes, you may transfer other IRAs or rollover distributions from employer retirement plans into your IRA. You may also make periodic contributions to your Millennium Trust Automatic Rollover IRA.

How Is the Beneficiary(ies) Determined?

Because the terms of your former retirement plan are no longer applicable, any specified beneficiary designation ended when the rollover was made. You should specify your beneficiary designation(s) by completing the Automatic Rollover Account Agreement. You may designate one or more persons or entities as beneficiary of your IRA.

What Else Is Available with My Automatic Rollover IRA?

We have a dedicated client service team available to answer all questions regarding your account. The client service representatives are IRA specialists and trained on IRS rules and requirements. You will receive an annual account statement in January or you can select online access to view your account as well as make self-directed investments. Additionally, Millennium Trust will mail your IRA year-end valuation (Form 5498) every May for clients with reportable account activity.

What Is the Cost?

The fees for your Automatic Rollover IRA are modest. Millennium Trust will charge a one-time fee to establish an IRA in your name and an annual fee for custody services.

For more information, please contact our Retirement Services Client Service Team by calling 877.682.4727, emailing us at ARP@mtrustcompany.com or sending a fax to 630.368.5697.

My Automatic Rollover IRA

We are committed to ensuring retirement readiness is attainable at all levels of the retirement industry. From our institutional allies to the participants they serve, we are passionate about encouraging, protecting, and growing retirement savings.

Service

Millennium Trust is wholly committed to providing exceptional service. From our institutional allies to our Fortune 1000 clients to our individual IRA clients, our goal is to provide the service and support required to create an environment where retirement readiness is the norm, not the exception.

Access

We work with all levels of the retirement industry to ensure that every American benefits from the money they've earned. From reconnecting participants with their retirement funds to creating flexible and affordable workplace savings solutions for small businesses and their employees, Millennium Trust is a leader in increasing retirement access.

Expertise

As an original provider of solutions related to missing participants, Millennium Trust has grown as a company while simultaneously helping advance the retirement industry itself. With 19 years of experience and more than 350 employees, we are an industry leader that uses our accumulated expertise to drive positive change toward retirement readiness.

ABOUT MILLENNIUM TRUST

Privately-owned trust company headquartered in Chicago area

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Specializing in retirement and custody services

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1.3 million client accounts

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$26.8 billion assets under custody

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More than 100,000 plan sponsor agreements

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Regulated by the State of Illinois

Established in 2000, Millennium Trust is an expert provider of retirement and custody solutions committed to the evolving needs of advisors, financial institutions, businesses, and individual investors. Millennium Trust empowers clients with trusted expertise, exceptional service and access to a wide range of custody solutions. Whether you are managing alternative assets, investment accounts or retirement funds, we are uniquely qualified to service your custody needs.

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For more information, visit us at mtrustcompany.com or call us at 877.682.4727.

Millennium Trust Company performs the duties of a directed custodian, and as such does not provide due diligence to third parties on prospective investments, platforms, sponsors or service providers and does not sell investments or provide investment, legal, or tax advice

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