RETIREMENT SERVICES

Automatic Rollovers

A Comprehensive Solution

Our automatic rollover process is efficient and client-friendly, and the IRAs we offer are designed to fully comply with the DOL's Safe Harbor Regulations.

Providing a Turnkey Automatic Rollover Solution

Millennium Trust launched its Automatic Rollover Solution in 2005 when the Department of Labor (DOL) published their final Automatic Rollover Safe Harbor Regulations. Today, our solution has been implemented by more than 100,000 plan sponsors. We provide a simple, secure, and client-friendly solution that is easy to use for both the plan and former employees. We are uniquely positioned to work with recordkeepers, TPAs and plan sponsors to service any volume of small IRAs.

Proven Technology that is Efficient and Effective

Our Automatic Rollover Solution begins with simplicity. An Automatic Rollover Services Agreement is the only requirement of the plan sponsor. Then, a simple data file of participant information is uploaded to our secure portal and corresponding funding is received. An IRA is automatically opened and a confirmation is sent to the plan sponsor after this information is received.

Upon opening the IRA, each new account owner receives a Welcome Kit that contains information about Millennium Trust, how their money is invested, and fees associated with the account. The kit also includes a link to our Custodial Account opening and custodial agreements, as well as the required disclosures.

FDIC-Insured Investment Vehicle

Balances are initially invested in an FDIC-insured, interest-bearing bank demand account which offers a competitive interest rate for investors seeking to minimize risk, preserve principal and maintain liquidity. Other investment options such as CDs, mutual funds, ETFs, stocks and bonds are also available to the IRA owners.

Unmatched Service and Support

Millennium Trust's service team is experienced with IRAs and well-trained on IRS distribution rules. Our trust accounting system keeps track of the underlying investments, transactions, tax reporting, etc. We provide assistance in multiple languages and offer a dedicated client service team accessible directly by phone, email or fax.

In addition, account owners have ongoing access to account information and annual statements through our secure website. We also include reporting and applicable including Form 5498 each year.

Comprehensive Search for Lost Addresses

In situations where we are provided with incorrect addresses, we have comprehensive search procedures in place including the use of external search services and Risk Compliance Performance Solutions, LLC.

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Enhanced Flexibility and Features

As a leading IRA provider for Automatic Rollovers, Millennium Trust goes above and beyond, to provide significant flexibility. We accept rollovers from active, terminated and abandoned plans. We accept balances less than $1,000 and will open Roth IRAs for Roth 401(k) rollovers. For participants holding both pre-tax and Roth 401(k) funds, Millennium Trust will open both a Traditional and Roth IRA since the requirements of each distinct type are different. We also provide wind-up services for terminated plans and can suggest a QTA service provider for abandoned plans.

We are committed to ensuring retirement readiness is attainable at all levels of the retirement industry. From our institutional allies to the participants they serve, we are passionate about encouraging, protecting, and growing retirement savings.

Service

Millennium Trust is wholly committed to providing exceptional service. From our institutional allies to our Fortune 1000 clients to our individual IRA clients, our goal is to provide the service and support required to create an environment where retirement readiness is the norm, not the exception.

Access

We work with all levels of the retirement industry to ensure that every American benefits from the money they've earned. From reconnecting participants with their retirement funds to creating flexible and affordable workplace savings solutions for small businesses and their employees, Millennium is a leader in increasing retirement access.

Expertise

As an original provider of solutions related to missing participants, Millennium Trust has grown as a company while simultaneously helping advance the retirement industry itself. With 19 years of experience and more than 350 employees, we are an industry leader that uses our accumulated expertise to drive positive change toward retirement readiness.

ABOUT MILLENNIUM TRUST

Privately-owned trust company headquartered in Chicago area

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Specializing in retirement and custody services

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1.3 million client accounts

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$26.8 billion assets under custody

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More than 100,000 plan sponsor agreements

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Regulated by the State of Illinois

Established in 2000, Millennium Trust is an expert provider of retirement and custody solutions committed to the evolving needs of advisors, financial institutions, businesses, and individual investors. Millennium Trust empowers clients with trusted expertise, exceptional service and access to a wide range of custody solutions. Whether you are managing alternative assets, investment accounts or retirement funds, we are uniquely qualified to service your custody needs.

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For more information, visit us at mtrustcompany.com or call us at 630.368.5614

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ABOVE AND BEYOND CUSTODY®

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