CUSTODY SERVICES

Private Placement Investment Process Timeline

(Non-publicly traded investments in LP, LLC, C Corp)

2-4 Weeks	2-5 Business Days	5-7 Business Days	1-2 Business Days	2-4 Weeks	2-3 Business Days
Investment Sponsors (Establishing Asset for IRA Investment)		Investors (Investment timeline)			
Create an Entity Suitable for IRA Investors	**Submit for Pre-Custody Process**	**Consult with Advisors**	**Account Set-up**	**Account Funding**	**Making a Private Placement Investment**
> **Work with your legal counsel** to ensure that the entity's Operating Agreement has appropriate language for the IRA investor including: suitability statement, leverage and tax implications, prohibited transactions, disqualified persons, administrative responsibilities and plan asset rules. **Note:** Investments in Single member LLCs will not be accepted by Millennium Trust.	> **Complete** Millennium's Private Placement Certification form and **submit** to Millennium along with copies of the Operating Memorandum and Subscription Agreement[1] for Millennium's Pre-Custody Process. • Refer to Millennium's Pre-Custody Process - Required Documentation for Alternative Investments for complete requirements. [1]Draft copies of offering memorandums will not be accepted.	> **Schedule time** to meet with advisors to understand any tax, legal or investment issues related to the use of IRA funds to invest in Private Placements. **Important Publications:** • IRS 590, IRAs • IRS 598, UBIT • IRC 4975, Prohibited Transactions • DOL Plan Asset Rules	> **Complete** IRA Adoption Agreement and Transfer or Rollover form. > **Sign** where indicated. > **Include** a copy of a recent statement from your current custodian or retirement plan. > **Submit** to Millennium Trust for processing.	> **Transfer -** Custodian to custodian transfer can take 2-4 weeks. > **Rollover** from a previous employer's plan can take 5-10 business days. > **Annual contribution** may be made by personal check. **Notes:** • Clearing time on checks is **5 business days** from deposit. • Investments requested during 7-day revocation period must have additional client approval.	> **Review** the Investment Documents, > **Complete** the Subscription Agreement and Millennium's Private Placement Purchase Direction. > **Submit** all documents to Millennium for processing. > Upon receipt of documents in good order and once funds are cleared and available, investment will be placed within 3 business days.

Millennium Trust Company performs the duties of a directed custodian, and as such does not provide due diligence to third parties on prospective investments, platforms, sponsors or service providers and does not sell investments or provide investment, legal, or tax advice.

ABOVE AND BEYOND CUSTODY℠

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