

Precious Metals IRA

Frequently Asked Questions

The following Questions and Answers pertain to investing in precious metals in an IRA. They are not tax or investment advice, but are presented to help you identify issues (and opportunities) which can arise when investing in non-publicly traded alternative assets such as precious metals. Any specific IRA investment should be discussed with your tax or legal advisor.

Is it possible to use IRA funds to invest in precious metals such as gold to further diversify my retirement portfolio?

Yes. According to Internal Revenue Code (IRC) Section 408(m)(3)(A)(i-iv) and 408(m)(3)(B) IRAs may invest in certain precious metal coins and bullion as listed below:

GOLD COINS

- American Buffalo
- American Eagle
- Australian Kangaroo/Nugget
- Austrian Philharmonic
- Canadian Maple Leaf

SILVER COINS

- America the Beautiful
- American Eagle
- Australian Kookaburra
- Austrian Vienna Philharmonic
- Canadian Maple Leaf
- Mexican Libertad

PLATINUM COINS

- American Eagle
- Australian Koala
- Canadian Maple Leaf
- Isle of Man Noble

Note: Gold and Silver coins that have undergone 'certification' also known as 'slabbed coins' are not permitted to be held in IRAs.

In addition to these coins, certain gold, silver, platinum and palladium bars and rounds produced by manufacturers accredited by NYMEX (New York Mercantile Exchange), COMEX (Commodities Future Exchange, division of NYMEX dealing with physical commodities such as gold, silver, platinum and palladium), LME (London Metal Exchange), LBMA (London Bullion Market Association), NYSE (New York Stock Exchange) Liffe (London International Financial Futures & Options Exchange), LPPM (London Platinum & Palladium Market), TOCOM (Tokyo Commodity Exchange) and ISO-9000 or a national government mint, that in each case meet minimum fineness may also be held in an IRA.

Minimum fineness for bars are as follows:

GOLD: .995+

PLATINUM: .9995+

SILVER: .999+

PALLADIUM: .9995+

Are there any limitations on the amount of precious metals that can be held in my IRA?

It is entirely up to the individual to determine how much of a retirement portfolio to allocate to physical precious metals.

Can I contribute gold coins I already own to my IRA?

No, nor can your IRA purchase any precious metals that you personally own. You are only allowed to contribute cash to your IRA in the form of annual contributions or through rollovers from former 401(k) plans or transfers from existing IRAs. Transfers-in-kind of precious metals from one IRA custodian to another are permitted.

Are there any other restrictions I should know about?

At this time, Millennium Trust will only hold precious metal investments in Precious Metals IRAs. For information on other investment types that can be held in an IRA, see "Can my Millennium IRA hold other types of non-traditional or alternative assets?" question on page 3.

Who is GBI?

Gold Bullion International (GBI) is a New York limited liability company, which was formed to provide its clients with a means to directly buy, store and sell precious metals. They are listed as an investment platform on the Millennium Alternative Investment Network® (MAIN®).

How do I purchase precious metals for my IRA?

For investors that already hold precious metals, an account will be created on the GBI platform automatically. You may then direct Millennium to transfer funds to GBI so that you may purchase precious metals online.

For new precious metals investors:

- Access the GBI tile on MAIN.
- Click on the link provided to open your precious metals trading account with GBI.
- Once you have completed opening the trading account with GBI, you will receive a link which will enable you to complete the opening of your Millennium Trust Precious Metals IRA.
- Add funds to your IRA through a transfer, contribution, or rollover. Keep in mind that if you are transferring funds from another IRA, it can take 2 to 4 weeks for your current IRA provider to complete a transfer to your Millennium Trust Precious Metals IRA.

- Once your IRA is funded, you will be able to direct Millennium Trust to fund your GBI precious metals trading account with cash from your IRA.
- When your GBI precious metals trading account is funded, you will be able to select the precious metals investment of your choice.

Note: You are limited to precious metals that are permitted under the IRC as stated above. The [U.S. Mint](#) and the [American Numismatic Association](#) offer consumer education on their websites. Millennium Trust does not provide investment advice or recommend or endorse any precious metals dealer.

What form(s) should I use to make a precious metals investment?

The account opening, funding, and investing processes are all completed online. Physical forms are not required. If Millennium Trust needs additional information to open the IRA, you will be prompted at the end of the account opening process to provide the requested information. You may upload the requested information or send it to Millennium Trust separately.

What are the fees for a precious metals IRA?

For a new, single-purpose IRA that holds only precious metals, Millennium Trust's annual account fee is \$100. It is also important to "do the math" prior to initiating a transfer or rollover to insure that adequate funds are

being moved to your new account to cover your desired investment amount.

Where does GBI send my precious metals coins or bars?

GBI currently stores in multiple locations using the services of [Brink's](#) (licensed by NYMEX/COMEX, which are "designated contract markets" under the regulatory oversight of the Commodity Futures Trading Commission (CFTC)) for the storage of the majority of their precious metals, and [Loomis International](#) for the storage of certain precious metals.

Transport of precious metals will be provided by the vaulting facility or their third party affiliates. Precious metals stored in any vault are under 24-hour surveillance and are visually inspected on a regular basis. Additional Vaulting Partners may be added in the future.

How are the precious metals valued once they are in my IRA?

Millennium Trust will show an "indicative price" for the precious metals held in your Millennium Trust IRA. Indicative prices should not be construed as a firm bid price to buy by any broker or dealer and do not include any dealer markups, markdowns or commissions. Price indications for specific bullion may be obtained by logging into your account and going to the GBI products page.

Note: Millennium Trust does not perform asset valuations.

What if I decide to sell some or all of the precious metals in my Millennium Trust Precious Metals IRA?

You can easily log into your account and submit a sell order.

The price of any precious metal purchase or sale order will include a transaction fee ("Transaction Fee") charged by GBI at the time of the transaction.

The Transaction Fee will be based on the monetary value of the order and will be used by GBI to cover, among other things, trading, transportation (including costs of insuring precious metals during transport) and other administrative costs.

Can my Millennium Trust IRA hold other types of non-traditional or alternative assets?

Yes. You can convert your Precious Metals IRA to a Millennium Alternative Investments IRA that can accommodate a wide variety of alternative investments such as real estate, private placements, managed futures, commodities and hedge funds in addition to precious metals. Since each type of investment has its own set of requirements and asset administration fees, Millennium Trust has created various investment process timelines to inform investors of specific requirements and timeframes for completing those unique investment transactions.

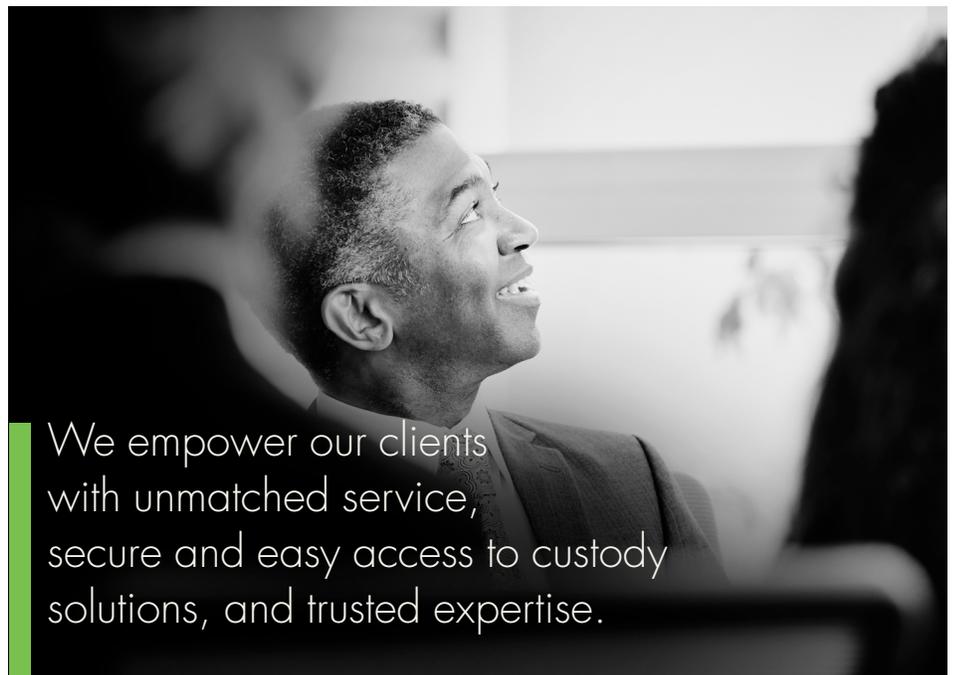
There is no charge to convert your Precious Metals IRA to an Alternative Investments IRA. However, once you add an additional alternative asset to your account, the standard Millennium Trust fee schedule will apply. The fee schedule can be found on our website.

What happens to my segregated assets?

Brink's holds metals in a non-segregated account under an omnibus account labeled Millennium Trust Company FBO [Millennium's clients]. Your assets will be segregated on Millennium Trust's books and records, and held in the name of Millennium Trust Company FBO [client name][account type].

How will I be charged for storage fees at the vault?

Storage fees will be charged directly to your account at GBI and are based on the value of your holdings.



We empower our clients with unmatched service, secure and easy access to custody solutions, and trusted expertise.

Precious Metals IRA

We are your ally in supporting a diversified multi-asset portfolio. We provide access to, and custody solutions for, alternative investments so you can take advantage of new and emerging opportunities with confidence.

Service

For sophisticated investors, we believe support is essential to provide a fluid experience. Millennium Trust is always available — by phone or email — to answer your questions or support your needs.

We are completely independent and unbiased, and while we don't provide investment advice, we prioritize the custody of your assets, regulatory transparency and your satisfaction as a client.

Access

As a custody provider, we provide you with access to a wide range of choices.

Custody for alternative investments and retirement and taxable accounts through our website.

Access to a wide spectrum of investment options for qualified investors through our Millennium Alternative Investment Network® (MAIN®).

More options mean more opportunity to diversify your portfolio.

Expertise

Established in 2000, Millennium Trust is an expert provider of specialty custody solutions that make access to alternative assets possible. Our custody expertise gives you the peace of mind that the details are taken care of. Whether it's hedge funds, or real estate, traditional investments, or a range of other investments, Millennium Trust has the know-how to provide the right custody solutions for you.

ABOUT MILLENNIUM TRUST



Privately-owned trust company headquartered in Chicago area

Specializing in custody and retirement services

Over 1.2 million client accounts

More than \$26.6 billion assets under custody

Regulated by the State of Illinois



Established in 2000, Millennium Trust is an expert provider of custody solutions committed to the evolving needs of advisors, financial institutions, businesses, and individual investors. Millennium Trust empowers clients with trusted expertise, exceptional service and access to a wide range of custody solutions. Whether you are managing alternative assets, investment accounts or retirement funds, we are uniquely qualified to service your custody needs.

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For more information, visit us at mtrustcompany.com or call us at 866.388.5464

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