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ROTH IRA CONVERSION CERTIFICATION

IMPORTANT INFORMATION ABOUT CONVERTING

Read your Millennium Trust Roth Individual Retirement Account Custodial Agreement and Disclosure Statement, which contain necessary information for converting to a Millennium Trust Company Roth IRA.

- Beginning in tax year 2010, modified adjusted gross income (MAGI) limits for conversions no longer apply. In years prior to 2010, to be eligible to convert, your MAGI could not exceed \$100,000 (not including the IRA conversion amount) in the year of the conversion. This applied to both single and joint tax filers. Married individuals filing separate tax returns were not eligible to convert to a Roth IRA unless they lived apart from their spouse for the entire tax year.
- If you are under age 59½, you will be subject to a 10% early withdrawal penalty on any amounts distributed from your IRA and not converted to a Roth IRA within 60 days.
- You are responsible for maintaining records of your Roth IRA conversions, recharacterizations, and annual contributions in order to properly complete your federal tax forms.
- If you do not have a Millennium Trust Roth IRA, please attach a completed Roth IRA Adoption Agreement with this form.

Complete this form to authorize the conversion or reconversion of all or part of your existing Millennium Trust IRA to your existing Millennium Trust Roth IRA. Please print after completion. For assistance with this form, please contact a Client Service Specialist at 800.258.7878. (Hours: Monday - Friday, 8:00 am to 4:30 pm Central time.)

A Account Owner Information

Name:

Address:

City:

State:

Zip:

Home Telephone No.:

Work Telephone No.:

E-mail Address:

Social Security No.:

Date of Birth:

B Type of IRA Being Converted

Indicate the type of Millennium Trust IRA that you are converting to a Roth IRA.

Please select one account type:

- ▶ Traditional IRA
- Inherited Traditional IRA (An Inherited Traditional IRA may be converted to an Inherited Roth IRA only by Inherited Spouse)
- Rollover IRA
- SEP IRA
- SIMPLE IRA (SIMPLE IRA accounts held for less than two years beginning on the date you first participated in a SIMPLE IRA plan maintained by your employer will not be converted.)

Please continue to page two to complete this form.



C Conversion Instructions

We will not convert your account until (1) any pending trades have settled; (2) all outstanding fees (including fees related to the conversion have been collected); (3) and we have received a current statement of the fair market value for each asset converted.

Millennium Trust IRA Account No. converting to a Roth IRA:



Account No. of your Millennium Trust Roth IRA:

Reminder: If a Millennium Trust Roth IRA has not been established, please complete a Roth IRA Adoption Agreement which is available on our website.

Note: We do not charge an account closing fee for the Millennium Trust IRA(s) that you are converting to a Millennium Trust Roth IRA but conversion fees will apply. Please refer to your fee schedule for applicable fees.

If no selection is made, Millennium Trust will convert all the IRA assets in the referenced account(s).



- Convert all of my Millennium Trust IRA assets.
 - Check this box if you wish to keep your existing IRA account open. Annual account fees may apply. **If this box is not checked the account will be closed when all the assets are converted.**
- Convert only a portion of my Millennium Trust IRA assets.

List assets being converted.



Name of Security or Fund	Entire Position, or	Dollar Amount, or	No. Shares
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Please attach a copy of your most current statement from your investment sponsor. If you do not provide a current statement, Millennium Trust Company will process your conversion as of the last known value of your investment.

Please continue to page three to complete this form.

D Tax Withholding Election

The tax withholding election you make will apply to this conversion request only.

Federal Withholding Election

Internal Revenue Service (“IRS”) regulations require this notice to be given to you each time you request a distribution from your Account.

The distribution(s) you receive from your Account are subject to Federal Income Tax withholding, unless you elect not to have withholding apply. You may be liable for payment of any Federal Income Tax due on distribution(s) from your Account, regardless of whether or not you elect to have taxes withheld. In addition, if your payments of estimated tax and withholding, if any, are not adequate, you may be subject to tax penalties under estimated tax payment rules. You are urged to consult your tax advisor with respect to your election of Federal Income Tax withholding.

Please select one of these options. If no selection is made, taxes will automatically be withheld from the distribution(s) at a rate of 10%.

- ▶ I **DO NOT** want Federal Income Tax withheld from my distribution(s).
- Withhold 10% for Federal Income Taxes from my distribution(s).
- Withhold _____ % (*minimum 10%*).
- Withhold \$ _____ for Federal Income Taxes from my distribution(s). (*minimum 10%*)

State Withholding Election (Mandatory States Only)

If you are a resident of CA, DC, DE, IA, KS, MA, MD, ME, MI, NC, NE, OK, OR, VA or VT you need to complete the state withholding election below.

For residents of the states listed above we are required to withhold state taxes from your Account when you have federal taxes withheld, unless otherwise elected. In addition, residents may voluntarily elect to have state taxes withheld, but opt out of federal withholding.

Please Note: We will only withhold state income tax for the mandatory states listed above.

Please select one of these options. If no selection is made, we will withhold your state’s requirement from your distribution(s).

- ▶ I **DO NOT** want state income tax withheld from my distribution(s).
- Withhold my state’s minimum requirement.
- Withhold this amount: _____ % or \$ _____
We will withhold at least your state’s minimum requirement.

E Account Owner’s Signature

Note: If you want your conversion to occur before the end of the year, requests must be received by Millennium Trust before December 1st. **Requests received after December 1st will be processed on a best-efforts basis.**

I authorize and request Millennium Trust Company as custodian of my Millennium Trust IRA specified above to make the above requested distribution from my Millennium Trust IRA and conversion contribution to my Millennium Trust Roth IRA. Any option I have selected, and any third party action or access I have previously authorized on my IRA Account shall carry over and be effective as to my Roth IRA. I hereby agree to indemnify Millennium Trust Company from any and all liability in the event I fail to meet any of the IRS requirements.

I understand that I may be subject to income taxes on the amount converted from my Millennium Trust IRA to a Millennium Trust Roth IRA to the extent that the converted amount is includable in my income (i.e., any tax-deductible contributions, pretax contributions, and any earnings). Due to the important tax consequences of converting funds or property to a Roth IRA, Millennium Trust advises its clients to consider consulting their tax professionals.

If I am over age 70½, I attest that I have satisfied (or will satisfy) the IRS minimum distribution requirements for the current year, before the conversion, pursuant to Section 401(a)(9) of the Internal Revenue Code with respect to my Millennium Trust IRA.

Please sign and date to authorize this conversion.

- ▶ Account Owner’s Signature: _____
- Date: _____