

ACCOUNT TRANSFER PURSUANT TO DIVORCE FOR FORMER SPOUSE

Account Owner's former spouse completes this form for transfers of interest from the account owner under a divorce decree or separation instrument. Please print after completion. For assistance with this application, please contact a Client Service Specialist at 800.258.7878. (Hours: Monday - Friday, 8:00 am to 4:30 pm Central time.)

A Account Owner Information

Name: _____

Millennium Account No.: _____ Social Security No.: _____

Daytime Phone No.: _____ Date of Birth: _____

B Former Spouse Information

Name of Former Spouse: _____

Social Security No.: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ Zip: _____

E-mail: _____ Daytime Phone No.: _____

C Requirements

The spouse who is receiving the transfer/distribution must choose one of the following:

Please choose one of the following options and provide the documents needed.

- Transfer.*** To transfer interest to another provider, complete the current custodian's transfer form. Once they accept it, the current custodian will forward the form to Millennium for processing. A Medallion Signature Guarantee may be required on the transfer form.
- Taxable Distribution.** To take a complete taxable distribution of the IRA or Qualified Retirement Account interest, complete this Account Transfer Pursuant to Divorce For Former Spouse form and a Distribution Request form, then submit both to Millennium. This distribution may be taxable to you and penalties and withholdings will apply. Complete all sections of the distribution form and sign in place of Account Owner.
- Establish a New IRA or Qualified Retirement Account with Millennium Trust.*** To establish a new account with Millennium Trust to hold your account interest, complete the Adoption Agreement which is included in this packet.

***Note:** Trustee-to-Trustee transfers of interest in an IRA or Qualified Retirement Account from one spouse to the IRA or Qualified Retirement Account of the other spouse pursuant to a divorce decree or separation instrument are generally tax free and are not reported to the IRS.

Former Spouse's Signature: _____

Date: _____

