CUSTODY SERVICES

Private Debt Custody Checklist

Required Documentation

Overview: Use this checklist to ensure you've gathered all of the necessary documentation to proceed with your investment. Millennium does not evaluate or perform any due diligence or suitability reviews on any investment or investment sponsor.

Pre-Custody Requirement Documents

Prior to accepting custody of an investment, Millennium Trust performs a Pre-Custody Process to make sure we can meet our custodial responsibilities and the administrative requirements of the investment. Outlined below are the documents required to perform the pre-custody process, which include Millennium and supporting third party documents.

	DOCUMENTS REQUIRED BY MTC	SOURCE OF DOCUMENTS	
✓		MILLENNIUM TRUST	BORROWER[1]
	Promissory Note (secured or unsecured - if secured by a Mortgage or Deed of Trust, see below)		
☐	Private Placement Certification (for company-issued notes or Regulation D's)	X	
☐	Form of Promissory Note (unexecuted)		X
☐	Purchase or Subscription Agreement (if applicable)		X
☐	Offering Document (if applicable)		X
☐	Security Document (if secured)		X
☐	Payment Schedule		X
☐	All exhibits and/or addendums		X
☐	Check/Wire Instructions for Investment		X
☐	Form D Filing (if applicable)		X
☐	Certificate of Good Standing (for companies)		X
☐	Borrower's signed W9		X
	Mortgage/Deed of Trust[2]		
☐	Private Placement Certification (for company-issued notes or Regulation D's)	X	
☐	Form of Promissory Note (unexecuted)		X
☐	Copy of Mortgage/Deed of Trust		X
☐	Payment Schedule		X
☐	Check/wire instructions for investment		X
☐	Borrower's signed W9		X

NON-SUPPORTED INVESTMENT TYPES

- Assets which are prohibited in IRAs: Collectables, Life Insurance, etc. according to IRC 4975
- Direct Holdings of Foreign Real Estate
- Foreign CDs
- General Partnerships
- Joint Ventures
- Life Settlements
- S-Corporation Stock
- Single Member LLCs
- Structured Settlements
- Swiss Annuities
- Tax Leins
- Viaticals

Continue to back page for Transaction Documentation

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Transactions

In order for Millennium Trust ("Millennium") to process a transaction for an account, we require specific documentation. Outlined below are the documents required to complete a transaction, which include Millennium and supporting third party documents. Upon execution and the account owner's signature, all documentation should be sent directly to Millennium for processing.

	DOCUMENTS REQUIRED BY MTC	SOURCE OF DOCUMENTS	
✓		MILLENNIUM TRUST	BORROWER[1]
	Promissory Note[2] (secured or unsecured - if secured by a Mortgage or Deed of Trust, see below)		
☐	Private Placement Purchase Direction	X	
☐	Promissory Note Servicing Terms Agreement	X	
☐	Original signed Promissory Note **or** signed and executed Purchase/Subscription Agreement		X

	Mortgage/Deed of Trust[2]		
☐	Private Placement Purchase Direction	X	
☐	Mortgage/Deed of Trust Note Servicing Terms Agreement	X	
☐	Original signed Promissory Note		X
☐	Copy of Mortgage/Deed of Trust		X

[1] The documents listed provide a guideline for typical documents Millennium receives for a specific investment type. Please note that the list may not be all-inclusive and that Millennium may also request additional documentation.

[2] Signed check/wire instructions are required if funds are not being sent directly to bank account in the investment or borrower's name. For Promissory Notes, the account owner and borrower must sign.

For more information, visit us at mtrustcompany.com or call us at 800.258.7878

Millennium Trust Company performs the duties of a directed custodian, and as such does not provide due diligence to third parties on prospective investments, platforms, sponsors or service providers and does not sell investments or provide investment, legal, or tax advice.

ABOVE AND BEYOND CUSTODY℠

MILLENNIUM TRUST COMPANY®