

# Automatic Rollover News

Providing Safe Harbor Solutions



Welcome to the December issue of Millennium Trust's quarterly newsletter. *We wish you Happy Holidays!*

ISSUE 1.2 | DECEMBER 2009

## Millennium Trust's Solution for Terminating and Abandoned Plans

Significant business events, such as bankruptcies, mergers, acquisitions and business closures often result in employers terminating and sometimes abandoning their retirement plans.



Millennium Trust has helped many fiduciaries with terminating plans by rolling missing and non-responsive participants (of any value) into IRA accounts. Our program performs all of the mandatory search steps prescribed by the DOL's FAB 2004-02.

### IN THIS ISSUE

[Millennium Trust's Solution for Terminating and Abandoned Plans](#)

Additionally, the DOL has developed rules to provide for a voluntary, safe and efficient process for winding up the affairs of abandoned retirement plans and the distribution of benefits in response to the growing number of "orphaned" defined contribution plans.

[Health Savings Accounts](#)

[Upload Participant Data Securely](#)

As a leader in the Automatic Rollover market, Millennium Trust Company is uniquely qualified to act as the Qualified Termination Administrator (QTA) for abandoned plans and provide a rollover IRA at plan termination. Accustomed to account conversions, Millennium handles the termination process from start to finish:

### CONFERENCE SCHEDULE

- We are appointed as custodian and assets are transferred to MTC.
- We complete and send Notice of Intent to Terminate Plan.
- We file Notification of Plan Abandonment and Intent to Serve as QTA.
- We search for all participants and submit Notice of Plan Termination to the participants.
- We submit Final Notice to the DOL.

#### ABI Winter Leadership Conference

Dec. 3-5  
La Quinta, CA

#### SunGard Advanced Pension Conference

Feb 17 - 19  
Orlando, FL

#### P&I East Coast Defined Contribution

Mar. 7-9  
Aventura, FL

#### ASPPA 401(k) Summit

Mar. 14-16  
Orlando, FL

#### PSCA Midwest Regional

Mar. 24  
Chicago, IL

The regulations establish a fiduciary safe harbor for distributions from terminating plans. At the end of extensive search and the notification processes, Millennium rolls plan accounts to participants and into self-directed IRAs. For a white paper on this topic, [click here](#).

## Health Savings Accounts at Millennium Trust

Millennium Trust has taken a unique approach to our Health Savings Account program, developing HSA solutions for advisors and financial institutions.

Our HSA combines the efficiencies of a high-deductible health plan with banking and a wide range of investments. And, our solution for advisors (fee-only or traditional brokers) enables advisors to manage the investments in the HSA allowing them to maintain control of the client relationship while expanding their current expertise and investment offering.

Millennium's HSA focus and expertise puts financial institutions and advisors at the front of the converging health and wealth market providing their clients with long-term solutions into retirement. For more information on this topic, [click here](#).

## Upload Participant Data Securely

Keeping your client data secure throughout the rollover process is a top priority. To this end, we encourage you to access our secure [Automatic Rollover Portal](#) to upload confidential participant data.

Additionally, our forms, marketing materials and the MTC ez worksheet are available from the portal which is easily accessible through our website at [www.mtrustcompany.com](http://www.mtrustcompany.com). It's simple, safe and efficient.

Contact me today for more information and portal access.

Millennium Trust Company performs the duties of a custodian and, as such, does not provide investment advice or sell investments, nor offer any legal or tax advice.

## Next Issue

- Payroll Deducted IRAs
- Distributions for Deceased Individuals
- Account Holders to Receive Year End Statements

## LEARN MORE

To learn more about how Millennium Trust's Automatic Rollover Solution can benefit you, contact ARP Sales at 630.368.5675.

### Automatic Rollover Portal



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