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# QUALIFIED PLAN LOAN APPLICATION

(for Advisor Services Clients Only)

## A ACCOUNT INFORMATION

Current Plan Name: \_\_\_\_\_ Employer Identification No.: \_\_\_\_\_

Participant Name: \_\_\_\_\_

Participant Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Participant Social Security No.: \_\_\_\_\_ Millennium Account No.: \_\_\_\_\_

## B LOAN REQUEST INFORMATION

Will the loan be used to purchase your primary residence?  Yes  No

Amount of loan request: \$ \_\_\_\_\_ (A \$75 loan origination fee applies.)  
(The maximum amount you may request is generally the lesser of half of your vested balance or \$50,000.)

Term of requested loan (in full years): \_\_\_\_\_  
(The maximum term length is five years, unless the loan is used to purchase your primary residence.)

Repayment frequency: \_\_\_\_\_  
(Monthly or quarterly, on the first day.)

Distribute funds from the investments listed below:

Quantity (Specify \$ amount or %)	Investment Description Name of Fund, Security, or Asset
_____	_____
_____	_____
_____	_____

(Attach additional investments, if applicable.)

## C PAYMENT INSTRUCTIONS

Indicate preferred payment method:

- Mail a check to home address (A \$15 dollar fee applies. Skip bank information and proceed to section D.)
  - Check here if you would like the check sent Overnight Delivery (A \$25 fee applies.)
- Wire (A \$25 fee applies. Enter bank information below, then continue to section D.)

### Bank Information: Complete for payment by Wire.

Bank Name: \_\_\_\_\_ Bank Phone No.: \_\_\_\_\_

Bank Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

ABA Routing No.: \_\_\_\_\_ Bank Account No.: \_\_\_\_\_

Name on Bank Account: \_\_\_\_\_

## D BORROWER'S SIGNATURE

For value received, the Borrower promises to make repayments in the amount and term specified in this Loan Application.

Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please continue to page two to complete this form.**

**E GENERAL LOAN INFORMATION**

- The loan shall be repaid, as to both principal and interest, in accordance with the amortization schedule attached.
- The loan may be repaid in full without penalty at any time.
- The loan shall be treated as an individual investment of the borrower's Account under the plan.
- To secure payment of said Loan, the borrower hereby grants to the Trustee, or it assigns, a security interest in 50% of the portion of the Accounts which are 100% vested as of the date said Loan is issued.
- Upon payment in full of all amounts owing under this loan, the above-referenced security interest shall terminate automatically.
- Any failure to make timely payments of principal and interest would be considered an event of default. If such failure remains uncorrected during the "cure period," which is the last day of the calendar quarter in which the failure occurred, the loan will default and become a taxable distribution.

**F LOAN APPROVAL/REPAYMENT STRUCTURE**

**NOTE: This section is to be completed by the Trustee.**

- |  |  |
|--|--|
| <p><input type="checkbox"/> The loan is approved as follows:</p> <p>Loan Amount: \$ _____</p> <p>Interest Rate: % _____</p> <p>Repayment Start Date: _____</p> <p><i>(Repayments will be made monthly or quarterly, on the first day.)</i></p> | <p><input type="checkbox"/> The loan is denied due to:</p> <p><input type="checkbox"/> Amount requested exceeds maximum allowable.</p> <p><input type="checkbox"/> Minimum loan amount has not been met (\$1000)</p> <p><input type="checkbox"/> Other (<i>Specify</i>):</p> |
|--|--|

Trustee Signature: \_\_\_\_\_ Date: \_\_\_\_\_