



Company Profile

Millennium Trust leads the industry in administrative and custodial services. Millennium custodies alternative and traditional assets in Self-Directed IRAs, 403bs and Solo 401(k)s, creates customized Automatic Rollover programs, provides integrated Health Savings Account solutions, designs unique trading platforms for Investment Advisors and supplies valued Personal Trust Administration.



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Solo 401(k)s Key Features and Benefits

Overview

For sole proprietors, the Solo 401(k) offers the same plan options, contribution limits and flexibility that are available in 401(k) plans available to multi-employee companies. As a result, single owner businesses are able to put away more money for retirement in a shorter amount of time using a combination of salary deferral and profit sharing contributions. Opening a Solo 401(k) with Millennium Trust offers the added benefit of being able to invest retirement funds in a broad range of investments including both traditional and alternative investments.

Benefits

Many sole proprietors have chosen to open a Solo 401(k) because of the following benefits:

- **Complete Contribution Flexibility**
The business owner decides each year whether to contribute, and how much;
- **Higher Contribution Limits**
Tax-deferred contributions can be up to three times that offered by other types of retirement plans;
- **Easy Set-up**
No complicated administrative requirements;
- **Consolidation Convenience**
Ability to consolidate assets from Traditional IRAs or other retirement plans into a Solo 401(k);
- **Ability to Borrow**
Owners can borrow up to the lesser of \$50,000 or one half of the Solo 401(k) balance. A loan can be used for any purpose and the loan is tax-free and penalty free as long as its paid back on time.

The benefits of the Solo 401(k) were recently enhanced by the passage of federal legislation which allows Solo 401(k) contributions to be earmarked as Roth 401(k) contributions, thereby providing the opportunity to take tax-free withdrawals/distributions after age 59½.

Solo 401(k) Contribution Limits

Solo 401(k)s may be excellent retirement plans for a variety of single person businesses including sole proprietorships, limited liability companies, partnerships and corporations. Candidates for these types of plans include real estate brokers, sole practitioner CPA firms, consultants, contractors, entrepreneurs, attorneys, and tradesmen.

Eligible Individuals		2008	2009
Employee	Annual Contribution	\$15,500	\$16,500
	50+ Catch-Up Provision	\$5,000	\$5,500
Employer	Up to 25% of W-2 Compensation, if incorporated		
	Up to 20% of Self Employment Income as Sole Proprietor		
Total Plan Contribution Limits	Lesser of 100% of compensation or	\$46,000	\$49,000