

# MULTI-MANAGER SUB-ADVISORY ACCOUNT MANAGEMENT

## OVERVIEW

Investment Advisors are increasingly turning to other firms to provide specialized asset management in areas where they have neither the time nor the expertise. In these multi-manager environments, the ideal situation is that a Sub-Advisor has the capability of effortlessly trading specific portions of the clients' assets without requiring access to the details of individual client accounts.

Millennium Trust can create and coordinate the account structure for both new and existing client accounts under the supervision of the primary Advisor who has fiduciary responsibility for the clients' accounts. The primary Advisor maintains total control and management of 100% of their clients' assets. The Sub-Advisor is given trading authority for only that portion of the client portfolio that has been assigned to them for their asset management expertise. Millennium Trust's custodial agreements with the individual clients provide the authorization for this delegation without the need to have your clients sign additional paperwork.

## ADVISOR AND CLIENT BENEFITS

- **No Limitations**

Investment Advisors may delegate any number of Sub-Advisory portfolios to be managed for their clients.

- **Multiple Asset Classes**

Mutual funds, exchange traded funds, stocks and stock baskets can be separately managed and then consolidated into a single client's custodial account with no additional effort required by the Advisor.

- **Online Access for Advisors**

Primary Advisors receive complete and real-time client account information data 24/7 through a secure, Web-based portfolio management system. Sub-Advisors also have access to portfolio data on a 24/7 basis for the sub-portfolios that they have responsibility for monitoring and trading.

- **Consolidated Client Reports**

Individual clients receive one consolidated statement for their entire taxable or retirement assets portfolio held at Millennium Trust. Clients may receive quarterly statements via e-mail. Hard copy statements are available for an

additional fee. Each client has 24/7 access to their own account's historical and balance information.

- **Simplified Fee Management**

Regardless of how many Sub-Advisory portfolios are used, Millennium Trust can collect one consolidated asset management fee for the Advisor and Sub-Advisors along with its own custody fee. The appropriate asset management fee is then remitted to the Advisor and Sub-Advisors on a quarterly basis. Again, the authorization for this simplified collection of multiple fees is in the basic Millennium Trust custodial agreement, no ancillary documents required.

- **ETF Portfolio Assistance**

To help Advisors develop their ETF businesses, we make available an exchange-traded funds trading platform from a third party provider that combines very low trading costs, no minimum trading costs and access to greater ETF liquidity, combined with Millennium Trust's low-cost custodial servicing for their clients' ETF portfolios.

## CONTACT US TODAY

Please call or visit our web site at [www.mtrustcompany.com](http://www.mtrustcompany.com).



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## COMPANY PROFILE

Millennium Trust Company is an industry leader in administrative and custodial services. Millennium custodies alternative and traditional assets in IRAs, Solo 401(k)s and custody accounts, offers cost-effective 403(b) solutions, creates customized Automatic Rollover programs, provides integrated Health Savings Account solutions and designs unique trading platforms for Investment Advisors.

Millennium Trust performs the duties of a custodian and, as such, does not provide investment advice or sell investments, nor offer any tax or legal advice.