







Self Directed IRA Futures Process Timeline

(Estimated Timeframe, Dependencies Exist)

					
Choose Your FCM	Complete Account Paperwork	IRA Establishment Process	IRA Transfer/Rollover Follow Up	IRA Account Funding	Opening/Funding IRA's FCM Account
2-4 Weeks	2 Weeks	3 Days	1-3 Weeks	1-2 Days	2-7 Days
<ul style="list-style-type: none"> • Select your FCM and if FCM does not have an agreement in place with Millennium Trust, have FCM contact Millennium Trust at 800.932.0053. <p>Important IRA Publications: IRS 590, IRAs IRC 4975, Prohibited Transactions DOL Plan Asset Rules</p>	<ul style="list-style-type: none"> • Broker supplies client with necessary FCM documents to open an account trading in futures or foreign currency. • Client completes and returns documents to the broker for review. • FCM pre-assigns an account number confirming FCM approval of the account. • FCM or the broker forwards original documents to Millennium along with any other applicable documentation. 	<ul style="list-style-type: none"> • Complete MTC New IRA Account Forms Download Forms from www.mtrustcompany.com/forms • MTC reviews its forms for accuracy and completeness. • MTC establishes the IRA account and notifies the client via a welcome kit. • MTC initiates contact with any previous IRA custodian to transfer assets if so directed. <p>Note: There is a 7 day revocation period on IRA accounts. Investments are unable to be processed until the 8th day after establishment.</p>	<p>If IRA funds are not received, MTC follows up:</p> <ul style="list-style-type: none"> • Account Transfers after 10 days. • Rollovers from Qualified Plans after 10 days. • Transfers sent to the transferring Custodian by overnight delivery or fax after 5 days of the date submitted. <p>Note: To expedite the IRA transfer process, we encourage you to liquidate IRA assets prior to submitting the Transfer Form or Qualified Plan Direct Rollover Authorization Form.</p> <p>You should also check with your previous IRA custodian to determine if a Medallion Signature Guarantee is required to transfer IRA funds.</p>	<ul style="list-style-type: none"> • Funds are received from the transferring IRA custodian and posted to the IRA account. Funds received without identifying paperwork can cause delays. <p>Note: The following items are held for 5 business days before funds are available for investment:</p> <ul style="list-style-type: none"> • Personal Checks • Institutional Checks • Corporate Checks • Money Orders • Cashier's Checks • Certified Checks <p>The following are available for investment upon deposit:</p> <ul style="list-style-type: none"> • Wires 	<ul style="list-style-type: none"> • MTC executes the FCM new account application and documentation as the IRA custodian, then forwards to the FCM by fax, e-mail, mail or overnight delivery. • The FCM opens the IRA's trading account and faxes or e-mails confirmation to the MTC Futures Dept. • MTC transfers funds to the IRA's new trading account at the FCM. • FCM notifies the broker that funds are available for trading.

Millennium Trust Company performs the duties of a custodian and, as such, does not provide investment advice or sell investments, nor offer any tax or legal advice. By providing custody Millennium is not making any judgment as to the quality or suitability of any investment.

Millennium Trust is not a Futures Commission Merchant or an Introducing Brokerage Firm and does not hold futures positions or the associated funds to margin, guarantee, secure or settle such positions in any IRA. Millennium Trust does not take or place futures trade orders.