

AUTOMATIC ROLLOVER SOLUTION

KEY FEATURES AND BENEFITS

OVERVIEW

Many employee-sponsored retirement plans have former employee participants that increase plan administration costs each year. The IRS and the Department of Labor published guidance regarding Section 657(c) of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA), providing plan sponsors a safe harbor for rolling over the distributions into an IRA that can be established in the name of the participant. This allows a plan sponsor to effectively outsource these participant accounts to a qualified IRA provider, thereby saving money, time and valuable personnel resources, and at the same time, preserving tax deferred retirement savings for their former employees.

ADVANTAGES OF THE MILLENNIUM TRUST AUTOMATIC ROLLOVER SOLUTION

EXPERIENCED IRA PROVIDER

- More than 90,000 client accounts
- Customized client service

SECURE, PROVEN TECHNOLOGY AND PARTNERS

- Metavante Trust Accounting System
- Interface with all record keeping systems

UNMATCHED PLAN SPONSOR SUPPORT

- Dedicated client service representatives
- Comprehensive search for lost participants
- No minimum balance requirements
- IRAs for participants of active, terminating and abandoned plans
- Roth IRAs for Roth 401(k) rollovers

SUPERIOR INVESTMENT CHOICES

- FDIC-insured money market vehicles
- Annuities
- Wide range of other investment choices
- Mutual fund analysis tools from Morningstar®

REASONABLE FEES

- No cost to plan provider and TPAs

AUTOMATIC ROLLOVER KIT INCLUDES

- Automatic Rollover - Key Features and Benefits
- The Comprehensive Automatic Rollover Solution
- Automatic Rollover Safe Harbor Requirements
- Automatic Rollover Services Agreement
- IRA Adoption Agreement
- IRA Custodial Agreement
- IRA Disclosure Statement



The Smart Alternative

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COMPANY PROFILE

Millennium Trust Company is an industry leader in administrative and custodial services. Millennium custodies alternative and traditional assets in IRAs, Solo 401(k)s and custody accounts, offers cost-effective 403(b) solutions, creates customized Automatic Rollover programs, provides integrated Health Savings Account solutions and designs unique trading platforms for Investment Advisors.

Millennium Trust performs the duties of a custodian and, as such, does not provide investment advice or sell investments, nor offer any tax or legal advice.

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