

# 403(b) CUSTODY SOLUTION

## MUTUAL FUNDS

### OVERVIEW

Since the new 403(b) regulations were announced in 2007, mutual fund companies and their custodians have been seeking solutions to comply with the new 403(b) regulations. Most would like to continue to provide mutual fund investment opportunities to teachers and others in the 403(b) market, but custodians and transfer agents may be unable or unwilling to support the new compliance requirements. Some mutual fund companies are even considering a gradual withdrawal from the 403(b) market altogether.

Millennium Trust Company is an independent custodian serving the self-directed retirement account market. We focus on providing custody services to individual accounts. Our 403(b) Custody Solution is a straightforward, immediate answer for the mutual fund industry. As the nation's premier custodian for alternative assets invested in self-directed retirement accounts, we have mastered cost-effective custody solutions. We have extensive experience working with large and small record keepers and administrators and we do **not** compete with financial service providers.

### KEY FEATURES

- Mutual fund custodians can delegate their duties or resign under existing individual 403(b) custodial agreements.
- The Fund Distributor can appoint Millennium Trust as a successor custodian for individual 403(b) accounts.
- Millennium Trust will enter into Information Sharing Agreements with plan sponsors and will comply with employer plan documents.
- As an independent custodian, we work in concert with both approved and non-approved vendors.
- Our solution provides administrators both individual account information and batched employer information.
- Our client service platform supports self-directed retirement accounts.

### KEY BENEFITS

- Participant assets remain invested in existing mutual funds.
- Fund companies continue to receive contributions through salary reduction.
- Brokers and financial advisors are not disenfranchised and compensation continues uninterrupted.
- Transfer is at no cost to the fund company.
- Fund companies can avoid adverse reactions from exiting the 403(b) market.
- Fund companies are not responsible for future compliance requirements under employer plan documents.

### FOR MORE INFORMATION

Please contact our Automatic Rollover Client Service Team by calling 877.628.4727, emailing us at [ARP@mtrustcompany.com](mailto:ARP@mtrustcompany.com) or sending a fax to 630.368.5697.



The Smart Alternative

820 JORIE BLVD, SUITE 420  
OAK BROOK, IL 60523  
800.258.7878  
[WWW.MTRUSTCOMPANY.COM](http://WWW.MTRUSTCOMPANY.COM)

### COMPANY PROFILE

Millennium Trust Company is an industry leader in administrative and custodial services. Millennium custodies alternative and traditional assets in IRAs, Solo 401(k)s and custody accounts, offers cost-effective 403(b) solutions, creates customized Automatic Rollover programs, provides integrated Health Savings Account solutions and designs unique trading platforms for Investment Advisors.

Millennium Trust performs the duties of a custodian and, as such, does not provide investment advice or sell investments, nor offer any tax or legal advice.