







Futures/Forex Investment Process Timeline

(Estimated Timeframe, Dependencies Exist)

|  |  |  |  |  |  |
|--|--|---|---|---|---|
| Consult with Advisors | Broker/Client Initial Setup | IRA Establishment Process | Transfer/Rollover Follow Up | Account Funding | Futures/Forex Investment Process |
| 2-4 Weeks | 2 Weeks | 3 Days | 1-3 Weeks | 1-2 Days | 2-7 Days |
| <ul style="list-style-type: none"> • Schedule time to meet with advisors to understand any suitability, tax, legal or investment issues related to investing in futures or forex. • Select FCM and if FCM does not have an agreement in place with Millennium Trust, have FCM contact Millennium Trust at 800.932.0053. <p>Important IRA Publications: IRS 590, IRAs IRC 4975, Prohibited Transactions DOL Plan Asset Rules</p> | <ul style="list-style-type: none"> • Broker supplies client with necessary Millennium Trust and FCM documents to open an account trading in futures or foreign currency. • Client completes and returns documents to the broker for review. • FCM pre-assigns an account number confirming FCM approval of the account. • FCM or the broker forwards original documents to Millennium along with any other applicable documentation. <p>MTC New Account Forms Download Forms from www.mtrustcompany.com/forms.</p> | <ul style="list-style-type: none"> • MTC reviews the forms for accuracy and completeness. • MTC establishes the account and notifies the client via a welcome letter. • MTC initiates contact with any previous custodian to transfer assets as applicable. <p>Note: There is a 7 day revocation period on IRA accounts. Investments are unable to be processed until the 8th day after establishment.</p> | <p>If funds are not received, MTC follows up:</p> <ul style="list-style-type: none"> • Account Transfers after 10 days. • Rollovers from Qualified Plans after 10 days. • Transfers sent to the transferring Custodian by overnight delivery or fax after 5 days of the date submitted. <p>Note: To expedite the transfer process, we encourage you to liquidate assets prior to submitting the Transfer Form or Qualified Plan Direct Rollover Authorization Form.</p> <p>You should also check with your previous custodian to determine if a Medallion Signature Guarantee is required to transfer funds.</p> | <ul style="list-style-type: none"> • Funds are received from the transferring custodian and posted to the account. Funds received without identifying paperwork can cause delays. <p>Note: The following items are held for 5 business days before funds are available for investment:</p> <ul style="list-style-type: none"> • Personal Checks • Institutional Checks • Corporate Checks • Money Orders • Cashier's Checks • Certified Checks <p>The following are available for investment upon deposit:</p> <ul style="list-style-type: none"> • Wires | <ul style="list-style-type: none"> • MTC Futures processes the FCM new account application and documentation, then forwards to the FCM by fax, email, mail or overnight delivery. • The FCM opens the trading account and/or faxes/emails confirmation to the MTC Futures Dept. • MTC transfers funds to the new trading account. • FCM notifies the broker that funds are available for trading. |