# AUTOMATIC ROLLOVER SOLUTION

## A COMPREHENSIVE SOLUTION

### PROVIDING A TURNKEY AUTOMATIC ROLLOVER PROGRAM

Millennium Trust has been developing its Automatic Rollover services since the law changes were announced in 2001. We were involved in 2002 and 2003 with the Profit Sharing Council of America and the lobbying efforts in Washington to improve the proposed regulations. Our Automatic Rollover solution was rolled out in 2005 after the Department of Labor published their final regulations. We work with numerous record keepers and TPAs to provide Automatic Rollover Services to their plan sponsor clients. We have agreements with over 12,000 plan sponsors to use our Automatic Rollover services.

Our Automatic Rollover solution fully complies with the Safe Harbor regulations—Section 657(c) of the Economic Growth and Tax Relief Reconciliation Act of 2001. We are uniquely positioned to work with record keepers, TPAs and plan sponsors to service a large volume of small IRA accounts. We have developed a very complete and efficient Automatic Rollover process which is flexible and client friendly.

### NO COST TO PLAN SPONSOR

Millennium Trust is committed to providing our Automatic Rollover program at no cost to plan sponsors and TPAs. Our process reduces the administrative costs that lost and non-responsive participants can create. Our fees are charged to the participant and are very reasonable.

### PROVEN TECHNOLOGY SOLUTION THAT IS QUICK, EFFICIENT AND EFFECTIVE

Our Automatic Rollover services begin with providing an Automatic Rollover Services Agreement to the plan sponsor. We have developed technology to accept a simple data export of participant data from the plan sponsor or record keeper using a secure portal for upload. Participant information includes the participant's name, address, social security number, birth date, amount and plan name. With this information, we automatically open Individual Retirement Accounts (IRAs). We prefer to receive account balances via wire transfer but will accept check distributions also. We then provide the plan sponsor with confirmation that we opened the IRAs.

Upon opening the IRA, each IRA owner receives a Welcome Kit. The well-organized and comprehensive kit contains information about Millennium Trust, how the money is invested, the cost to the IRA owner and how to contact us. The Welcome Kit includes a prepopulated Adoption Agreement, Fee Schedule, Custodial Agreement and Disclosure Statement. It is professionally packaged to project a favorable impression to the new IRA owner about Millennium Trust and the plan sponsor.

### FDIC-INSURED INVESTMENT VEHICLE

Balances are initially invested in a FDIC-insured bank money market vehicle which offers a competitive interest rate for investors seeking to minimize risk, preserve principal and maintain liquidity. We also offer annuities when required. Other investments including CDs, mutual funds, ETFs, stocks and bonds are available to the IRA owner.

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### UNMATCHED SERVICE AND SUPPORT

Millennium Trust Company's dedicated service team is available by phone, email, fax or in person. We provide service in both English and Spanish. Each team member is experienced with IRAs and well trained on IRS distribution rules. Our service team utilizes a state-of-the-art trust accounting system that keeps track of the underlying investments, transactions, tax reporting, etc. Our 800 number, email address and fax line are dedicated Automatic Rollover lines.

Each IRA owner is offered web access to their account and receives annual statements. We provide tax reporting including Form 5498 each year.

### COMPREHENSIVE SEARCH FOR LOST ADDRESSES

In situations where we are provided wrong addresses, we have comprehensive search procedures in place including the use of external search engines and the Risk Compliance Performance Solutions, LLC.

### ENHANCED FLEXIBILITY AND FEATURES

As a leading IRA provider for Automatic Rollovers, Millennium Trust offers significant flexibility. We accept rollovers from active, terminating, and abandoned plans, as well as uncashed checks, and we accept balances less than $1,000. We will open Roth IRAs for Roth 401(k) rollovers. Millennium provides wind-up services for terminated plans and QTA services for abandoned plans. For participants with both pre-tax and Roth 401(k) money, a traditional IRA and a Roth IRA will be required to hold each distinct type of money.

### CONTACT US TODAY

You can start rolling over your active, terminating or abandoned plans in three easy steps:

1) Sign an Automatic Rollover Services Agreement
2) Submit participant information
3) Forward participant funds to Millennium Trust

MILLENNIUM TRUST COMPANY
THE SMART ALTERNATIVE

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### COMPANY PROFILE

Millennium Trust Company is an industry leader in administrative and custodial services. Millennium custodies alternative and traditional assets in IRAs, Solo 401(k)s and custody accounts, offers private fund custody services, customized Automatic Rollover programs, provides integrated Health Savings Account solutions and designs unique trading platforms for Investment Advisors.

Millennium Trust performs the duties of a custodian and, as such, does not provide investment advice or sell investments, nor offer any tax or legal advice.

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